



JAYSYNTH
Right Quality - Right Price

JAYSYNTH DYESTUFF (INDIA) LTD.

301, Sumer Kendra, Pandurang Budhkar Marg,
Worli, Mumbai - 400 018. India
Tel. : +91-22-3042 3048 (12 Lines)
Fax : +91-22-3042 3434
E-mail : jsec@jaysynth.com
Web : www.jaysynthdyestuff.com
CIN No. L24114MH1985PLC035564

Date: 25th June, 2021

To,
Corporate Relationship Department
BSE Limited
Phiroze Jeejeebhoy Towers,
Dalal Street, Fort
Mumbai – 400 001

Scrip Code - **506910**

Reference: **Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015**

Subject: **Submission of Financial Results.**

Dear Sir/Madam,

Pursuant to the provisions of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, please find enclosed alongwith this letter the following:

1. Audited Standalone Financial Results for the quarter and financial year ended 31st March, 2021 alongwith declaration signed by the Parag Sharadchandra Kothari, Chairman and Managing Director for an unmodified opinion.
2. Statutory Auditor's Report on Audited Standalone Financial Results for the quarter and financial year ended 31st March, 2021.
3. Audited Consolidated Financial Results for the quarter and financial year ended 31st March, 2021 alongwith declaration signed by the Parag Sharadchandra Kothari, Chairman and Managing Director for an unmodified opinion.
4. Statutory Auditor's Report on Audited Consolidated Financial Results for the quarter and financial year ended 31st March, 2021.
5. Standalone and Consolidated Statement of Assets and Liabilities for the financial year ended 31st March, 2021.
6. Standalone and Consolidated Cash Flow Statement for the financial year ended 31st March, 2021.

It is further informed that meeting commenced at 12.00 noon and concluded at 12.45 p.m.

Kindly take note of the same for your records and information.

Thanking you,

Yours faithfully,

For: **Jaysynth Dyestuff (India) Limited**

Parag Sharadchandra Kothari
Chairman and Managing Director
DIN: 00184852

Registered Office: 301, Sumer Kendra, P.B. Marg, Worli, Mumbai – 400 018



CC

National Securities Depository Limited
Central Depository Services (India) Limited
Link Intime India Private Limited.



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Statement of Audited Standalone Financial Results for the Quarter and Year Ended 31st March, 2021

(₹ in lakhs, except EPS)

	Particulars	Quarter ended			Year Ended	
		31 st March, 2021	31 st Dec, 2020	31 st March, 2020	31 st March, 2021	31 st March, 2020
		Audited	Un-audited	Audited	Audited	
1	Income					
	Revenue from Operations	3,607	3,695	2,867	12,437	11,249
	Other Income	5	(27)	7	36	85
	Total Income	3,612	3,668	2,874	12,473	11,334
2	Expenses :					
	a) Cost of Materials consumed	2,634	2,853	2,374	9,239	8,814
	b) Purchase of stock-in-trade	-	1	-	50	-
	c) Changes in inventories of finished goods	89	21	(44)	364	(168)
	work-in-progress and stock-in-trade	28	(41)	(56)	2	(136)
	d) Employee benefits expense	236	189	185	708	772
	e) Finance Costs	12	6	12	34	39
	f) Depreciation and amortisation expense	47	45	48	180	190
	g) Other Expenses	526	382	405	1,363	1,522
	Total Expenses	3,572	3,456	2,924	11,940	11,033
3	Total Profit before exceptional items and tax (1-2)	40	212	(50)	533	301
4	Exceptional items	-	-	-	-	-
5	Profit before tax (3-4)	40	212	(50)	533	301
6	Tax Expense :					
	a) Current Tax	18	72	6	177	106
	b) Deferred Tax	(5)	(8)	(9)	(19)	(33)
	Total Tax Expenses	13	64	(3)	158	73
7	Total Profit for the period (5-6)	27	148	(47)	375	228
8	Other comprehensive income					
	Items that will be reclassified to Profit or loss (Foreign currency transaction adjustments)(Fair Value of Investments)	33	3	23	50	6
	Items that will be not be reclassified to Profit or loss (Remeasurement of Defined Benefit Plan)	7	(4)	(10)	(6)	(18)
9	Total comprehensive income for the period (7+8)	67	147	(34)	419	216
10	Details of Equity share capital					
	Paid up equity share capital	87	87	87	87	87
	Face value per equity share capital	1	1	1	1	1
11	Earning per Share (before extraordinary items)(not annualised)					
	a) Basic	0.77	1.69	(0.39)	4.82	2.48
	b) Diluted	0.77	1.69	(0.39)	4.82	2.48
12	Earning per Share (after extraordinary items)(not annualised)					
	a) Basic	0.77	1.69	(0.39)	4.82	2.48
	b) Diluted	0.77	1.69	(0.39)	4.82	2.48

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Statement of Audited Consolidated Financial Results for the Quarter and Year Ended 31st March, 2021

(₹ in lakhs, except EPS)

	Particulars	Quarter ended			Year Ended	
		31 st March, 2021	31 st Dec, 2020	31 st March, 2020	31 st March, 2021	31 st March, 2020
		Audited	Un-audited	Audited	Audited	
1	Income					
	Revenue from Operations	3,782	3,638	3,295	12,702	11,688
	Other Income	(15)	(48)	(17)	14	63
	Total Income	3,767	3,590	3,278	12,716	11,751
2	Expenses :					
	a) Cost of Materials consumed	2,679	2,827	2,454	9,329	8,894
	b) Purchase of stock-in-trade	-	1	-	50	-
	c) Changes in inventories of finished goods	89	21	(85)	364	(168)
	work-in-progress and stock-in-trade	105	(149)	279	(98)	16
	d) Employee benefits expense	241	200	194	745	812
	e) Finance Costs	12	6	12	35	40
	f) Depreciation and amortisation expense	47	45	47	180	190
	g) Other Expenses	554	410	409	1,484	1,629
	Total Expenses	3,727	3,361	3,310	12,089	11,413
3	Total Profit before exceptional items and tax (1-2)	40	229	(32)	627	338
4	Exceptional items	-	-	-	-	-
5	Profit before tax (3-4)	40	229	(32)	627	338
6	Tax Expense :					
	a) Current Tax	16	72	8	191	111
	b) Deferred Tax	(6)	(7)	(12)	(15)	(30)
	Total Tax Expenses	10	65	(4)	176	81
7	Total Profit for the period (5-6)	30	164	(28)	451	257
8	Other comprehensive income					
	Items that will be reclassified to Profit or loss (Foreign currency transaction adjustments)(Fair Value of Investments)	30	3	20	47	3
	Items that will be not be reclassified to Profit or loss (Remeasurement of Defined Benefit Plan)	6	(4)	(10)	(7)	(18)
9	Total comprehensive income for the period (7+8)	66	163	(18)	491	242
10	Details of Equity share capital					
	Paid up equity share capital	87	87	87	87	87
	Face value per equity share capital	1	1	1	1	1
11	Earning per Share (before extraordinary items)(not annualised)					
	a) Basic	0.76	1.87	(0.21)	5.64	2.78
	b) Diluted	0.76	1.87	(0.21)	5.64	2.78
12	Earning per Share (after extraordinary items)(not annualised)					
	a) Basic	0.76	1.87	(0.21)	5.64	2.78
	b) Diluted	0.76	1.87	(0.21)	5.64	2.78



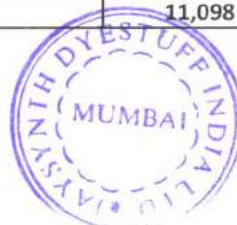
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Particular	Standalone		Consolidated	
	As on 31 st Mar, 2021	As on 31 st Mar, 2020	As on 31 st Mar, 2021	As on 31 st Mar, 2020
ASSETS				
1) Non-current asset				
a) Property, plant & equipment	934	987	935	989
b) Capital work-in-progress	-	-	-	-
c) Investment properties	4	4	4	4
d) Intangible asset	4	6	211	447
e) Right to use asset	9	26	9	26
f) Financial assets				
i) Investment	584	1,187	-	-
ii) Loan	-	-	-	-
iii) Other financial asset	25	25	25	25
g) Other Non-current assets	1	1	1	1
Total non-current assets	1,561	2,236	1,185	1,492
2) Current assets				
a) Inventories	3,147	2,794	3,455	3,002
b) Financial assets				
i) Investment	502	994	502	994
ii) Trade receivables	3,730	3,119	4,146	3,523
iii) Cash and cash equivalents	207	85	499	542
iv) Bank balances other than cash and cash equivalents above	957	252	957	252
v) Loans	5	9	5	9
vi) Other financial assets	89	66	89	66
c) Other current assets	900	856	911	865
Total current assets	9,537	8,175	10,564	9,253
Total assets	11,098	10,411	11,749	10,745
EQUITY AND LIABILITIES				
Equity				
a) Equity share capital	87	87	87	87
b) Other Equity	7,844	7,437	8,353	7,999
Total equity	7,931	7,524	8,440	8,086
Liabilities				
1) Non-current Liabilities				
a) Financial liabilities				
i) Borrowings	-	-	42	-
ii) Lease Liabilities	-	11	-	11
iii) Other financial liabilities	-	-	-	-
b) Provisions	105	119	105	119
c) Deferred tax liabilities (net)	98	114	114	127
Total non-current liabilities	203	244	261	257
2) Current liabilities				
a) Financial liabilities				
i) Borrowings	410	14	419	14
ii) Trade payable				
(A) Total outstanding dues of micro enterprises and small enterprises and	481	324	481	324
(B) Total outstanding dues of creditors other than micro enterprises				
and small enterprises	1,492	1,622	1,565	1,648
iii) Lease Liabilities	11	17	11	17
iv) Other financial liabilities	200	273	205	279
b) Other current liabilities	347	393	351	120
c) Provisions	23	-	16	-
Total current liabilities	2,964	2,643	3,048	2,402
Total liabilities	3,167	2,887	3,309	2,659
Total equity and liabilities	11,098	10,411	11,749	10,745



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AUDITED STANDALONE AND CONSOLIDATED CASH FLOW STATEMENT AS ON 31st MARCH, 2021

(₹ in lakhs, except EPS)

Particular	Standalone		Consolidated	
	Year Ended		Year Ended	
	As on 31 st Mar, 2021	As on 31 st Mar, 2020	As on 31 st Mar, 2021	As on 31 st Mar, 2020
A Cash flow from operating activities:				
Net profit before tax and extraordinary items	533	301	627	337
Adjustments for :				
Gain on investments carried at fair value	19	41	19	41
Loss on Remeasurement on defined benefit plans	(9)	(24)	(9)	(24)
Loss on foreign currency translation	48	(33)	44	(36)
Depreciation and amortisation expenses	180	190	180	190
Amortization of Goodwill on sale of investment in subsidiary	-	-	234	-
Finance Costs	34	39	35	40
Exchange Difference (Gain) / Loss	-	-	(124)	29
(Profit) / Loss on sale of plant, property and equipment	1	-	1	-
(Profit) / Loss on sale of investments	1	(5)	1	(5)
(Profit) / Loss on sale of equity shares in subsidiary	39	-	39	-
Dividend Received	-	(1)	-	(1)
Operating profit before working capital changes	846	508	1,047	571
(Increase) / Decrease in Inventories	(353)	(703)	(453)	(550)
(Increase) / Decrease in trade and other receivables	(711)	58	(742)	104
Decrease / (Increase) in trade and other payables	(82)	458	240	386
Cash generated from operations	(300)	321	92	511
Direct taxes	(151)	(162)	(155)	(173)
Net cash from operating activities	(451)	159	(63)	338
B Cash flow from investing activities :				
Acquisition of property, plant and equipment	(114)	(52)	(114)	(52)
Sale of property, plant and equipment	5	3	5	3
Purchase of investments	-	(989)	-	(989)
Redemption of investments	491	-	452	-
Sale of subsidiary	564	-	-	-
Dividend Received	-	1	-	1
Net cash used in investing activity	946	(1,037)	343	(1,037)
C Cash flow from financing activities :				
Finance Costs	(34)	(39)	(35)	(40)
Repayment of Lease Liability	(17)	(15)	(17)	(15)
Cash Credit Facility	396	14	447	14
Payment of Dividend	(13)	(13)	(13)	(13)
Net cash used in financing activities	332	(53)	382	(54)
Net increase/(decrease) in cash and cash equivalents	827	(931)	662	(753)
Opening Cash and cash equivalents	337	1,268	794	1,547
Closing Cash and cash equivalents	1,164	337	1,456	794
Reconciliation of Cash and Cash equivalents				
Balances with banks				
- in current account	181	78	473	535
- in EEFC account	25	5	25	5
- in CC account	-	-	-	-
Cash on hand	1	2	1	2
Short-term bank deposit with maturity between 3 to 12 months	957	252	957	252
Total Cash and Cash Equivalents	1,164	337	1,456	794



Notes

- 1 The above mentioned Audited Standalone and Consolidated Financial Results for the Quarter and Year Ended 31st March, 2021 have been reviewed by the Audit Committee and approved by the Board of Directors at the meeting held on 25th June, 2021.
- 2 In accordance with the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, the Statutory Auditor have performed Limited Review of the Audited Standalone and Consolidated Financial Results for the Quarter and Year Ended 31st March, 2021.
- 3 The figures for quarter ended 31st March, 2021 and 31st March, 2020 are the balancing figures between audited figures in respect of the full financial year and the published year to date figures upto the third quarter of the respective financial year.
- 4 This statement has been prepared in accordance with Companies (Indian Accounting Standards) Rules, 2015 (Ind AS), prescribed u/s 133 of the Companies Act, 2013 and other recognised accounting practices and policies to the extent applicable.
- 5 The Board of Directors of the Company have recommended dividend @ 20% i.e. ₹ 0.20 paise per share of ₹ 1/- each on equity shares of the company for the Financial Year 2020-21, subject to the approval of the shareholders at the ensuing 36th Annual General Meeting.
- 6 Previous period figures are regrouped, rearranged, wherever necessary.
- 7 The Company has only one Segment.

BY ORDER OF THE BOARD
FOR JAYSYNTH DYESTUFF (INDIA) LIMITED



Parag S. Kothari

(PARAG S. KOTHARI)

Chairman and Managing Director

DIN : 00184852

Place : Mumbai

Date : 25th June, 2021



INDEPENDENT AUDITORS' REPORT

TO THE BOARD OF DIRECTORS OF JAYSYNTH DYESTUFF (INDIA) LIMITED

Report on the audit of the Standalone Annual Financial Results

Opinion

We have audited the accompanying Standalone Annual Financial Results of Jaysynth Dyestuff (India) Limited (hereinafter referred to as the "Company") for the year ended 31st March 2021, attached herewith, being submitted by the Company pursuant to the requirement of Regulation 33 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended (the 'Listing Regulations').

In our opinion and to the best of our information and according to the explanations given to us, the aforesaid Standalone Annual Financial Results:

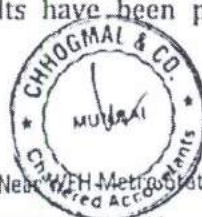
- a) are presented in accordance with the requirements of Regulation 33 of the Listing Regulations in this regard; and
- b) Give a true and fair view in conformity with the recognition and measurement principles laid down in the applicable Indian Accounting Standards, and other accounting principles generally accepted in India, of the net profit and other comprehensive income and other financial information for the year ended 31st March 2021.

Basis for Opinion

We conducted our audit in accordance with the Standards on Auditing ("SAs") specified under Section 143(10) of the Companies Act, 2013 ("the Act"). Our responsibilities under those SAs are further described in the Auditor's Responsibilities for the Audit of the Standalone Annual Financial Results section of our report. We are independent of the Company, in accordance with the Code of Ethics issued by the Institute of Chartered Accountants of India (the "ICAI") together with the ethical requirements that are relevant to our audit of the Financial Statements under the provisions of the Act, and the Rules thereunder, and we have fulfilled our other ethical responsibilities in accordance with these requirements and the ICAI's Code of Ethics. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion on the Standalone Annual Financial Results.

Management's and Board of Directors' Responsibilities for the Standalone Annual Financial Results

These Standalone Annual Financial Results have been prepared on the basis of the Standalone Annual Financial Statements.



106, 1st Floor, The Summit Business Bay, Opp. PVR Theatre, Near CH Metro Station, Sir M V Road, Andheri (E), Mumbai 400093

Tel. 022 26826611 / 2682 6655 • email: chhogmal@gmail.com

CHHOOGMAL & CO.

Chartered Accountants

Jaysynth Dyestuff (India) Limited Independent Auditors' Report (continued)

Management's and Board of Directors' Responsibilities for the Standalone Annual Financial Results (continued)

The Company's Management and the Board of Directors are responsible for the preparation and presentation of these Standalone Annual Financial Results that give a true and fair view of the net profit/ loss and other comprehensive income and other financial information in accordance with the recognition and measurement principles laid down in Indian Accounting Standards prescribed under Section 133 of the Act and other accounting principles generally accepted in India and in compliance with Regulation 33 of the Listing Regulations. This responsibility also includes maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding of the assets of the Company and for preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; and the design, implementation and maintenance of adequate internal financial controls, that were operating effectively for ensuring accuracy and completeness of the accounting records, relevant to the preparation and presentation of the standalone annual financial results that give a true and fair view and are free from material misstatement, whether due to fraud or error.

In preparing the Standalone Annual Financial Results, the Management and the Board of Directors are responsible for assessing the Company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the Board of Directors either intends to liquidate the Company or to cease operations, or has no realistic alternative but to do so.

The Board of Directors is responsible for overseeing the Company's financial reporting process

Auditors' Responsibilities for the Audit of the Standalone Annual Financial Results

Our objectives are to obtain reasonable assurance about whether the Standalone Annual Financial Results as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditors' report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with SAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these standalone annual financial results.

As part of an audit in accordance with SAs, we exercise professional judgment and maintain professional skepticism throughout the audit. We also:



Jaysynth Dyestuff (India) Limited
Independent Auditors' Report (continued)

- Identify and assess the risks of material misstatement of the Standalone Annual Financial Results, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances. Under Section 143(3) (i) of the Act, we are also responsible for expressing our opinion through a separate report on the complete set of Financial Statements on whether the company has adequate internal financial controls with reference to financial statements in place and the operating effectiveness of such controls.
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures in the Standalone Financial Results made by the Management and Board of Directors.
- Conclude on the appropriateness of the Management and Board of Directors use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the appropriateness of this assumption. If we conclude that a material uncertainty exists, we are required to draw attention in our Auditors' Report to the related disclosures in the standalone annual financial results or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditors' report. However, future events or conditions may cause the Company to cease to continue as a going concern.
- Evaluate the overall presentation, structure and content of the Standalone Annual Financial Results, including the disclosures, and whether the Standalone Annual Financial Results represent the underlying transactions and events in a manner that achieves fair presentation.

We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

We also provide those charged with governance with a statement that we have complied with relevant ethical requirements regarding independence, and to communicate with them all relationships and other matters that may reasonably be thought to bear on our independence, and where applicable, related safeguards.



Jaysynth Dyestuff (India) Limited
Independent Auditors' Report (continued)

Other Matter

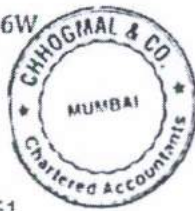
The Standalone Annual Financial Results include the results for the quarter ended 31st March 2021 being the balancing figure between the audited figures in respect of the full financial year and the published unaudited year to date figures up to the third quarter of the current financial year which were subject to limited review by us.

For CHHOGMAL & CO.
Chartered Accountant.
Firm Registration No: 101826W

Chintan Shah

Chintan Shah
M.No. 107490
Mumbai.

UDIN: 21107490AAAAKG7061



Place: Mumbai
Date: 25-June-2021

INDEPENDENT AUDITORS' REPORT**TO THE BOARD OF DIRECTORS OF JAYSYNTH DYESTUFF (INDIA) LIMITED****Report on the audit of the Consolidated Annual Financial Results****Opinion**

We have audited the accompanying Consolidated Annual Financial Results of Jaysynth Dyestuff (India) Limited (hereinafter referred to as the "Holding Company") and its subsidiary (Holding Company and its subsidiary together referred to as "the Group") for the year ended 31st March 2021, attached herewith, being submitted by the Holding Company pursuant to the requirement of Regulation 33 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended (the 'Listing Regulations').

In our opinion and to the best of our information and according to the explanations given to us, the aforesaid Consolidated Annual Financial Results:

- a) include the annual financial results of the following entity("the Subsidiary"): Jaysynth (Europe) Ltd.
- b) are presented in accordance with the requirements of Regulation 33 of the Listing Regulations in this regard; and
- c) give a true and fair view in conformity with the recognition and measurement principles laid down in the applicable Indian Accounting Standards, and other accounting principles generally accepted in India, of consolidated net profit and other comprehensive income and other financial information of the Group for the year ended 31st March 2021.

Basis for Opinion

We conducted our audit in accordance with the Standards on Auditing ("SAs") specified under Section 143(10) of the Companies Act, 2013 ("the Act"). Our responsibilities under those SAs are further described in the *Auditor's Responsibilities for the Audit of the Consolidated Annual Financial Results* section of our report. We are independent of the Group in accordance with the Code of Ethics issued by the Institute of Chartered Accountants of India (the "ICAI") together with the ethical requirements that are relevant to our audit of the financial statements under the provisions of the Act, and the Rules thereunder, and we have fulfilled our other ethical responsibilities in accordance with these requirements and the ICAI's Code of Ethics. We believe that the audit evidence obtained by is sufficient and appropriate to provide a basis for our opinion on the Consolidated Annual Financial Results.



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Tel. 022 26826611 / 2682 6655 • email: chhogmal@gmail.com

**Jaysynth Dyestuff (India) Limited
Independent Auditors' Report (continued)****Management's and Board of Directors' Responsibilities for the Consolidated Annual Financial Results (continued)**

These Consolidated Annual Financial Results have been prepared on the basis of the Consolidated Annual Financial Statements.

The Holding Company's Management and the Board of Directors are responsible for the preparation and presentation of these Consolidated Annual Financial Results that give a true and fair view of the consolidated net profit/ loss and other comprehensive income and other financial information of the Group in accordance with the recognition and measurement principles laid down in Indian Accounting Standards prescribed under Section 133 of the Act and other accounting principles generally accepted in India and in compliance with Regulation 33 of the Listing Regulations. The respective Management and Board of Directors of the companies included in the Group are responsible for maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding of the assets of each company and for preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; and the design, implementation and maintenance of adequate internal financial controls, that were operating effectively for ensuring accuracy and completeness of the accounting records, relevant to the preparation and presentation of the Consolidated Annual Financial Results that give a true and fair view and are free from material misstatement, whether due to fraud or error, which have been used for the purpose of preparation of the consolidated annual financial results by the Management and the Directors of the Holding Company, as aforesaid.

In preparing the Consolidated Annual Financial Results, the Management and the respective Board of Directors of the companies included in the Group are responsible for assessing the ability of each company to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the respective Board of Directors either intends to liquidate the company or to cease operations, or has no realistic alternative but to do so.

The respective Board of Directors of the companies included in the Group are responsible for overseeing the financial reporting process of each company.

Auditors' Responsibilities for the Audit of the Consolidated Annual Financial Results

Our objectives are to obtain reasonable assurance about whether the Consolidated Annual Financial Results as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditors' report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with SAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these Consolidated Annual Financial Results.



**Jaysynth Dyestuff (India) Limited
Independent Auditors' Report (continued)****Auditors' Responsibilities for the Audit of the Consolidated Annual Financial Results(continued)**

As part of an audit in accordance with SAs, we exercise professional judgment and maintain professional skepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the Consolidated Annual Financial Results, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances. Under Section 143(3) (i) of the Act, we are also responsible for expressing our opinion through a separate report on the complete set of financial statements on whether the company has adequate internal financial controls with reference to financial statements in place and the operating effectiveness of such controls.
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures in the consolidated financial results made by the Management and Board of Directors of the Holding Company.
- Conclude on the appropriateness of the Management and Board of Directors use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the appropriateness of this assumption. If we conclude that a material uncertainty exists, we are required to draw attention in our Auditors' Report to the related disclosures in the Consolidated Annual Financial Results or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditors' report. However, future events or conditions may cause the Group to cease to continue as a going concern.
- Evaluate the overall presentation, structure and content of the Consolidated Annual Financial Results, including the disclosures, and whether the Consolidated Annual Financial Results represent the underlying transactions and events in a manner that achieves fair presentation.
- Obtain sufficient appropriate audit evidence regarding the financial results/financial information of the entities within the Group to express an opinion on the Consolidated Annual Financial Results. We are responsible for the direction, supervision and performance of the audit of financial information of such entities included in the consolidated financial results of which we are the independent auditors.



**Jaysynth Dyestuff (India) Limited
Independent Auditors' Report (continued)****Auditors' Responsibilities for the Audit of the Consolidated Annual Financial Results(continued)**

We communicate with those charged with governance of the Holding Company and such other entities included in the Consolidated Annual Financial Results of which we are the independent auditors regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

We also provide those charged with governance with a statement that we have complied with relevant ethical requirements regarding independence, and to communicate with them all relationships and other matters that may reasonably be thought to bear on our independence, and where applicable, related safeguards.

We also performed procedures in accordance with the circular No CIR/CFD/CMD1/44/2019 issued by the SEBI under Regulation 33(8) of the Listing Regulations, as amended, to the extent applicable.

Other Matter

The Consolidated Annual Financial Results include the results for the quarter ended 31st March 2021 being the balancing figure between the audited figures in respect of the full financial year and the published unaudited year to date figures up to the third quarter of the current financial year which were subject to limited review by us.

For CHHOGMAL & CO.
Chartered Accountant.
Firm Registration No: 101826W

Chintan Shah
Chintan Shah
M.No. 107490
Mumbai.
UDIN: 21107490AAAAKH1725



Place: Mumbai
Date: 25-June-2021



JAYSYNTH
Right Quality - Right Price

JAYSYNTH DYESTUFF (INDIA) LTD.

301, Sumer Kendra, Pandurang Budhkar Marg,

Worli, Mumbai - 400 018. India

Tel. : +91-22-3042 3048 (12 Lines)

Fax : +91-22-3042 3434

E-mail : jsec@jaysynth.com

Web : www.jaysynthdyestuff.com

CIN No. L24114MH1985PLC035564

Date: 25th June, 2021

To,

Corporate Relationship Department

BSE Limited

Phiroze Jeejeebhoy Towers,

Dalal Street, Fort

Mumbai – 400 001

Scrip Code - 506910

Reference: Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

DECLARATION

I, Parag Sharadchandra Kothari, Chairman and Managing Director of the Company hereby confirm and declare that Audit Report dated 25th June, 2021 issued by Chintan Shah of M/s. CHHOGMAL & Co, Chartered Accountant, Mumbai, on Audited Standalone Financial Results for the quarter and financial year ended 31st March, 2021 does not contain any modified opinion.

This declaration is issued in compliance with the Regulation 33(3)(d) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.

Yours faithfully,

For: Jaysynth Dyestuff (India) Limited

Parag Sharadchandra Kothari
Chairman and Managing Director
DIN: 00184852



Registered Office: 301, Sumer Kendra, P.B. Marg, Worli, Mumbai – 400 018



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Mumbai – 400 001

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DECLARATION

I, Parag Sharadchandra Kothari, Chairman and Managing Director of the Company hereby confirm and declare that Audit Report dated 25th June, 2021 issued by Chintan Shah of M/s. CHHOGMAL & Co, Chartered Accountant, Mumbai, on Audited Consolidated Financial Results for the quarter and financial year ended 31st March, 2021 does not contain any modified opinion.

This declaration is issued in compliance with the Regulation 33(3)(d) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.

Yours faithfully,
For: Jaysynth Dyestuff (India) Limited

Parag Sharadchandra Kothari
Chairman and Managing Director
DIN: 00184852

Registered Office: 301, Sumer Kendra, P.B. Marg, Worli, Mumbai – 400 018

